

Committee(s):	Date(s):
Port Health & Environmental Services Committee	12 Sep 12
Planning & Transportation Committee	18 Sep 12
Subject: Business Risk Management - Initial Report	Public
Report of: The Director of the Built Environment	For Information
<p><u>Summary</u></p> <p>This report provides Members with information regarding the Business Risks identified within the Department of the Built Environment in accordance with the City's risk management framework as approved by the Audit and Risk Management Committee in October 2011.</p> <p>Recommendations</p> <ul style="list-style-type: none"> Members are asked to note this report and to note that future reviews, on an exception basis, will be incorporated into the periodic departmental performance reports (normally quarterly in the case of the Planning & Transportation Committee and 4 monthly in the case of Port Health and Environmental Services Committee). 	

Main Report

Background

1. In October 2011, the Audit and Risk Management Committee agreed a revised risk management framework, contained within the Risk Management Handbook.
2. Departments are required to undertake regular systematic review of their key operational risks and to report, not less than quarterly, to Service Committee(s).

Current Position

3. The Department has reviewed its business risks in accordance with the risk management framework.
4. 21 risks have been identified of which none is Red, 14 are Amber and 7 are Green.
5. Appendices A(1) – (3) give an overview of all risks by committee responsibility and Appendices B(1) – (3) give details of the Amber Risks, also by committee responsibility.

Strategic Risks

6. The department is the Owner of two Strategic Risks:

SR 4 – Planning Policy

City Corporation not seen to, or unable to, significantly influence general planning framework and legislation or transport plan decision makers in London, leading to lack of capacity of system to service the City.

This strategic risk is reflected in the business risk "Adverse Planning Policy Context" (DBE/POLY/1) which is assessed as Amber.

SR5 – Flooding

City Corporation fails to adequately address the impact of a major flood on the City in relation to businesses, roads, transportation, etc.

Because of the location there is a particular business risk associated with Walbrook Wharf and this strategic risk is reflected in the business risk "A major incident, such as flooding or fire, makes Walbrook Wharf unusable as a depot" (DBE/TPCL/5) which is assessed as Green.

Corporate & Strategic Implications

7. This review has been conducted in accordance with the corporate risk management framework, contained within the Risk Management Handbook.

Conclusion

8. The Department has reviewed its business risks and will report, on an exception basis, as part of the departmental quarterly performance report.

Background Papers:

None

Appendices:

Appendix A – Overview of All Risks

A(1) – Planning & Transportation Committee

A(2) – Port Health & Environmental Services Committee

A(3) – Both Committees

Appendix B – Details of Red/Amber risks

B(1) – Planning & Transportation Committee

B(2) – Port Health & Environmental Services Committee

B(3) – Both Committees

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